



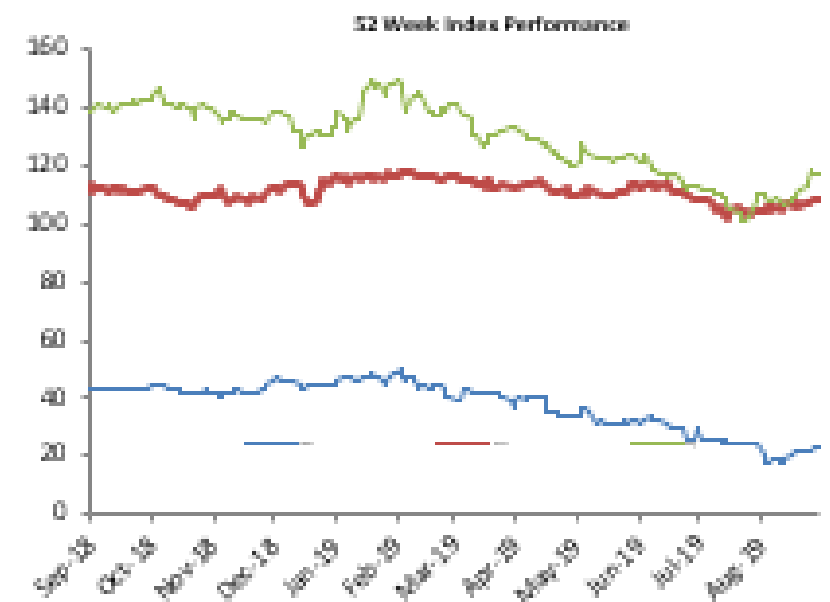
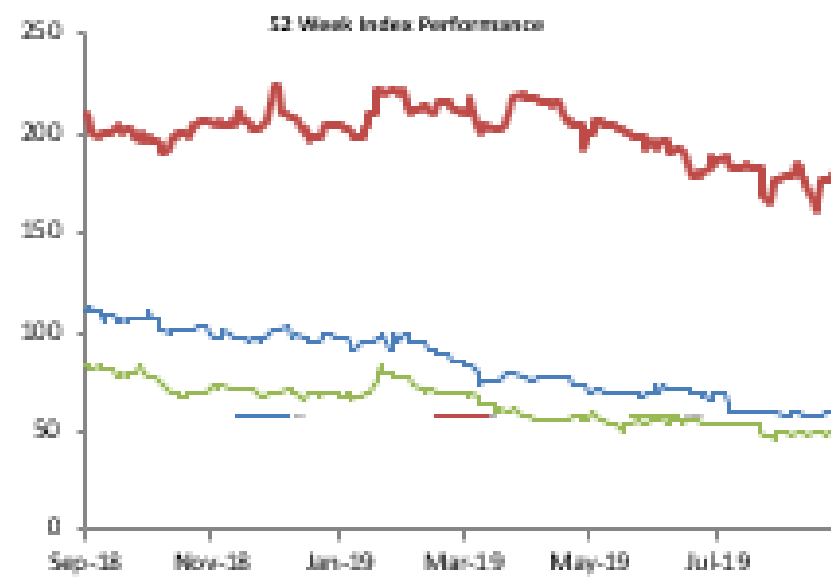
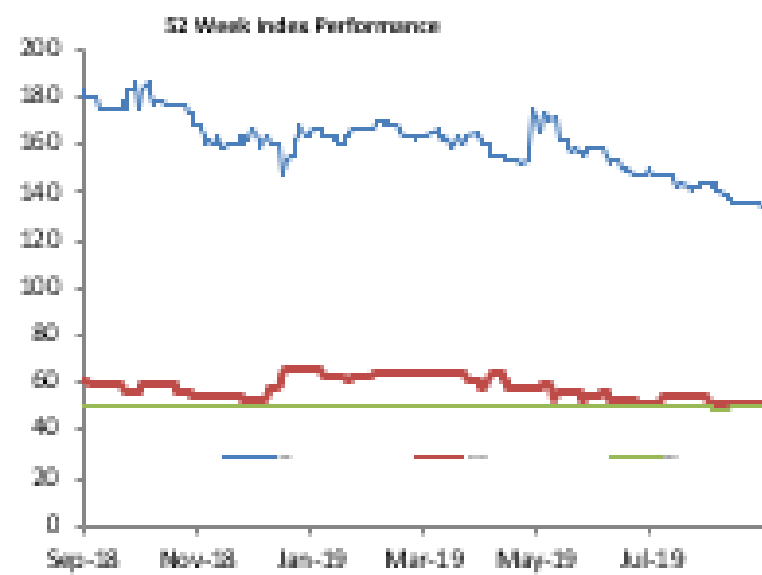
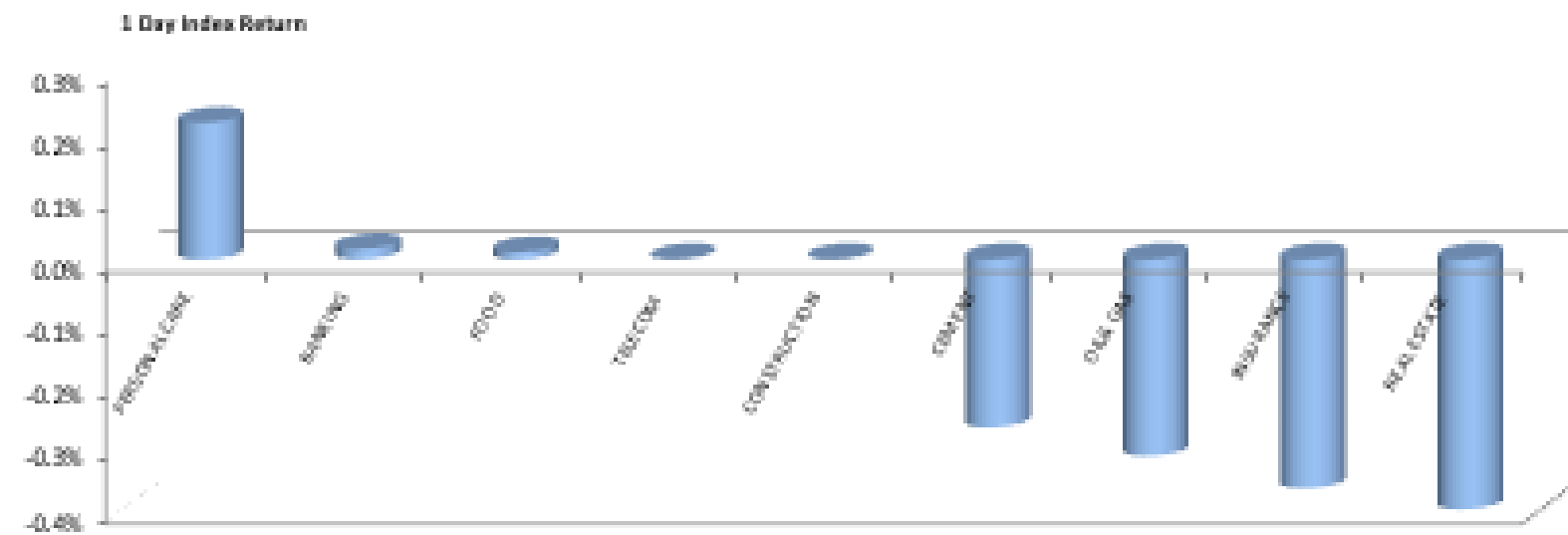
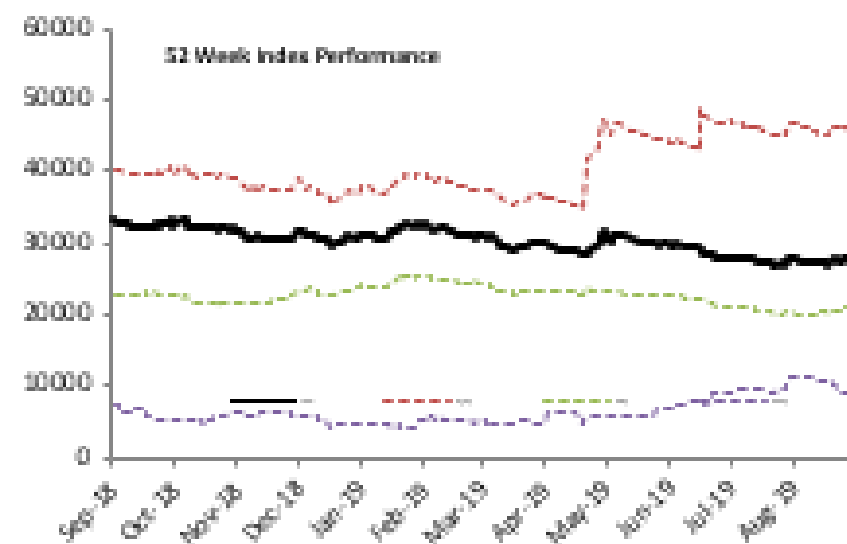
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	27,650.28	-0.17%	0.28%	-7.73%	-12.03%	-14.79%
Market Cap (N billions)	13,460.04	-0.17%	0.28%	1.93%	14.84%	13.61%
Volume Traded (millions)	109.56	-38.28%	1,110.03	13,336.87	59,313.31	78,031.17
Value Traded (N millions)	888.17	-85.01%	16,731.94	168,516.90	704,980.03	917,244.95
NGN/USD	362.21	-0.05%	-0.03%	0.41%	-0.49%	-0.57%
NSEASI (\$)	76.34	-0.13%	0.31%	-8.11%	-11.59%	-14.31%
Market Cap (\$ millions)	37,160.87	-0.13%	0.31%	1.51%	15.40%	14.26%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	0.02%	3.04%	-5.49%	-17.05%	-5.16%	-14.89%	-14.27%	1.27%	-4.57%
BREWERS	-1.26%	0.18%	-15.68%	-30.73%	-20.10%	-42.80%	-46.08%	1.93%	-7.31%
CEMENT	-0.27%	-0.17%	-14.87%	-17.94%	-14.93%	-17.79%	-24.93%	1.59%	-8.31%
TELECOM	0.00%	-2.21%	-3.67%	-3.67%	-3.67%	-3.67%	-3.67%	1.35%	-4.69%
PERSONAL CARE	0.22%	3.44%	-6.12%	-26.75%	-11.22%	-28.57%	-38.92%	2.07%	-8.05%
CONSTRUCTION	0.00%	0.00%	-6.26%	-20.29%	-8.70%	-4.22%	-15.50%	1.73%	-10.26%
FOOD	0.01%	2.20%	-6.84%	-14.87%	-8.17%	-14.31%	-10.13%	1.73%	-7.26%
INSURANCE	-0.36%	0.60%	-5.66%	-7.64%	-4.76%	-4.76%	-4.77%	0.88%	-2.68%
OIL& GAS	-0.31%	0.58%	-29.61%	-43.71%	-31.71%	-51.13%	-47.88%	2.98%	-15.96%
REAL ESTATE	-0.40%	-0.82%	-0.65%	-1.18%	-0.62%	-1.76%	-1.18%	0.17%	-0.53%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.08%	0.16%	3.56%	22.58%	3.19%	20.91%	16.82%	1.82%	-2.96%
Mid Cap (Mid 30%)	-0.81%	0.31%	-8.58%	-15.36%	-8.39%	-12.46%	-9.01%	0.69%	-1.76%
Small Cap (Bottom 60%)	-0.91%	-5.97%	27.05%	72.47%	19.17%	48.36%	19.24%	4.49%	-20.91%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	208,281.40	7.20	-2.04%	-2.04%	4.35%	5.11%	-10.56%	10.77%	5.88%	7.70	5.90	7.70	5.30	8.35	5.30
FBN Holdings	31-Dec	199,218.87	5.55	-1.77%	2.78%	-20.71%	-32.73%	-35.09%	-15.27%	-30.19%	6.60	4.35	8.45	4.35	9.65	4.35
FCMB	31-Dec	32,674.47	1.65	-2.37%	-4.07%	-0.60%	-16.24%	-8.33%	1.23%	-12.70%	1.75	1.46	2.41	1.46	2.41	1.32
Guaranty Trust Bank	31-Dec	852,032.64	28.95	-0.17%	1.58%	-7.36%	-22.80%	-17.87%	-12.01%	-15.97%	30.60	25.75	38.95	25.75	38.95	25.75
StanbicBTC HOLDCO	31-Dec	428,500.00	42.85	0.00%	21.91%	5.41%	-5.82%	2.02%	6.46%	-10.64%	42.85	33.00	48.50	33.00	53.25	33.00
United Bank For Africa	31-Dec	202,835.53	6.15	0.82%	-3.15%	-3.91%	-21.15%	-24.07%	-0.81%	-20.13%	6.40	5.50	8.20	5.50	8.40	5.50
Union Bank	31-Dec	118,550.65	7.00	0.00%	0.00%	1.45%	2.19%	33.33%	2.19%	25.00%	7.50	6.45	7.50	5.60	7.50	4.85
Wema Bank	31-Dec	24,482.79	0.62	3.33%	0.00%	-7.46%	-19.48%	8.77%	-6.06%	-1.59%	0.66	0.55	1.03	0.55	1.03	0.50
Zenith Bank	31-Dec	596,533.38	19.00	1.60%	-0.52%	-5.00%	-13.83%	-9.52%	-4.04%	-17.57%	19.60	16.20	26.00	16.20	26.00	16.20
Ecobank	31-Dec	141,979.07	8.90	0.00%	11.25%	-21.59%	-33.58%	-50.56%	-19.09%	-36.43%	10.40	6.00	15.00	6.00	18.00	6.00
Fidelity Bank	31-Dec	49,546.90	1.71	-3.39%	-3.39%	-1.16%	-27.85%	5.56%	0.59%	-15.76%	1.82	1.40	2.78	1.40	2.78	1.40
Sterling Bank	31-Dec	63,338.92	2.20	0.92%	-6.38%	-9.09%	-5.17%	51.72%	0.00%	15.79%	2.50	2.14	2.74	1.90	2.74	1.50
BREWERIES																
Guinness	30-Jun	53,459.03	35.50	-4.05%	-4.05%	-22.40%	-44.53%	-58.79%	-25.50%	-50.69%	47.80	35.50	72.00	35.50	86.15	35.50
Nigerian Breweries	31-Dec	412,313.25	52.00	-1.05%	0.97%	-13.33%	-25.18%	-42.22%	-17.46%	-39.18%	61.00	50.00	83.20	50.00	92.50	50.00
International Breweries	31-Mar	39,150.32	12.00	0.00%	0.00%	-28.14%	-53.85%	-60.66%	-34.43%	-60.66%	18.30	9.75	31.50	9.75	33.55	9.75
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,634,462.44	154.60	-0.26%	-0.26%	-15.98%	-18.50%	-24.59%	-15.98%	-18.50%	181.00	154.60	205.00	154.60	216.00	154.60
C.C.N.N.	31-Dec	20,860.85	16.60	0.00%	2.79%	22.96%	-20.57%	-29.96%	25.76%	-14.43%	17.40	11.60	26.90	11.60	26.90	11.60
Lafarge	31-Dec	82,211.01	15.00	-0.66%	2.04%	29.87%	15.83%	-34.78%	25.00%	20.48%	15.35	12.30	15.35	9.55	23.00	9.55
Julius Berger	31-Dec	24,486.00	18.55	0.00%	0.00%	-11.24%	-32.55%	-25.80%	-15.30%	-7.71%	21.90	18.00	28.40	18.00	28.40	18.00
UACN Property DevCo	31-Dec	1,760.00	1.28	-9.86%	-18.47%	-15.23%	-24.71%	-24.71%	-14.67%	-32.98%	1.57	0.82	1.95	0.82	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	28,190.39	7.10	0.71%	20.34%	1.43%	-32.38%	-47.41%	0.00%	-41.32%	7.10	5.50	13.45	5.50	13.50	5.50
Unilever	31-Dec	109,715.59	29.00	0.00%	0.00%	-6.45%	-24.68%	-35.56%	-12.12%	-21.62%	33.00	27.00	47.00	27.00	47.50	27.00
Glaxo Smithkline	31-Dec	8,789.69	7.35	1.38%	1.38%	-21.39%	-31.94%	-46.15%	-27.94%	-49.31%	10.20	7.15	14.50	7.15	14.50	7.15
FOOD & BEVERAGES																
Cadbury	31-Dec	21,787.14	11.60	5.94%	-0.43%	6.91%	17.17%	28.18%	10.48%	16.00%	11.95	9.00	12.10	9.00	12.10	9.00
Dangote Flour Mills	30-Sep	111,000.00	22.20	0.23%	0.91%	30.59%	91.38%	210.49%	26.86%	224.09%	22.40	17.10	22.40	5.60	22.40	5.50
Dangote Sugar	31-Dec	132,600.00	11.05	0.00%	15.10%	-10.89%	-21.07%	-24.83%	-2.64%	-27.54%	11.50	8.50	15.50	8.50	15.50	8.50
Flour Mills	31-Mar	36,870.53	14.05	0.36%	4.07%	0.36%	-25.86%	-29.75%	0.36%	-39.18%	16.50	12.80	22.20	12.80	23.10	12.80
Nestle	31-Dec	959,193.33	1,210.10	0.00%	0.84%	-10.38%	-19.33%	-13.56%	-12.94%	-18.51%	1,390.00	1,080.00	1,600.00	1,080.00	1,617.10	1,080.00
Honeywell	31-Mar	8,009.50	1.01	0.00%	2.02%	-1.94%	-15.83%	-30.82%	0.00%	-21.09%	1.10	0.92	1.40	0.92	1.47	0.92
UACN	31-Dec	13,734.18	7.15	-9.49%	7.52%	18.18%	-10.63%	-38.63%	7.52%	-26.67%	7.90	4.50	9.60	4.50	12.00	4.50
OIL& GAS																
Forte Oil	31-Dec	22,402.67	17.20	7.50%	5.20%	-44.87%	-37.91%	-14.21%	-35.82%	-40.07%	27.00	14.00	35.30	14.00	35.30	14.00
Conoil Plc	31-Dec	11,658.40	16.80	0.00%	0.00%	-22.40%	-26.96%	-23.29%	-22.40%	-27.74%	23.80	16.60	23.80	16.60	23.80	16.60
Mobil Oil	31-Dec	56,974.05	158.00	0.00%	0.00%	-7.06%	-7.06%	-11.73%	-7.06%	-14.82%	175.00	158.00	188.00	158.00	188.00	150.00
Oando	31-Dec	45,731.55	3.80	-5.00%	-0.52%	-3.80%	-34.48%	-23.23%	-5.00%	-24.00%	4.10	3.35	7.25	3.35	7.25	3.35
MRS Oil	31-Dec	4,774.99	18.80	0.00%	0.00%	-9.83%	-9.83%	-34.15%	-9.83%	-26.85%	20.85	18.80	25.70	18.80	28.55	18.80
Total	31-Dec	33,952.18	100.00	0.00%	0.00%	-33.33%	-48.98%	-47.29%	-33.33%	-50.74%	150.00	96.50	223.30	96.50	223.30	96.50
Eterna Oil	31-Dec	3,912.43	3.00	9.09%	5.26%	-17.81%	-37.50%	-52.00%	-24.05%	-36.17%	3.95	2.50	5.30	2.50	6.35	2.50
SEPLAT	31-Dec	254,522.74	460.00	0.00%	0.00%	-9.80%	-16.36%	-26.05%	-13.21%	-28.13%	530.00	397.70	640.00	397.70	668.50	397.70
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	1.54%	-4.35%	-4.35%	-8.33%	-21.43%	0.00%	4.76%	0.70	0.60	0.79	0.60	0.83	0.60
Continental Re	31-Dec	16,214.56	1.57	0.00%	4.67%	-17.80%	-17.80%	8.28%	-17.80%	-17.80%	1.91	1.27	1.91	1.27	2.00	1.27
Custodian & Allied	31-Dec	35,291.19	6.00	0.00%	-4.76%	-0.83%	-4.76%	10.29%	-0.83%	6.19%	6.30	5.50	6.80	5.30	6.80	4.90
Mansard	31-Dec	18,900.00	1.80	0.00%	5.26%	-7.22%	-18.18%	-3.23%	-10.00%	-1.64%	2.00	1.65	2.20	1.65	2.20	1.65
Prestige Assurance	31-Dec	2,703.96	0.49	0.00%	0.00%	-9.26%	-10.91%	-3.92%	-2.00%	-2.00%	0.50	0.45	0.59	0.45	0.85	0.43
AGRICULTURE																
Okomu Oil	31-Dec	52,417.35	54.95	0.00%	3.88%	-17.49%	-30.44%	-21.61%	-14.14%	-27.89%	64.00	40.15	85.00	40.15	85.00	40.15
Presco	31-Dec	40,350.00	40.35	-9.93%	-9.93%	-19.30%	-40.66%	-32.75%	-22.40%	-36.95%	52.00	40.35	75.00	40.35	75.00	40.35
ICT																
MTN Nigeria	31-Dec	2,849,631.83	140.00	0.00%	0.72%	7.69%	55.56%	55.56%	8.49%	55.56%	141.00	125.00	149.00	90.00	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,065,435.95	283.50	0.00%	-10.00%	NA	NA	NA	NA	NA	399.30	283.50	399.30	283.50	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	27.27%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	110.00%	C & I LEASING PLC.	7.30	310.11%	DANGOTE FLOUR MILLS PLC	22.20	210.49%
NCR (NIGERIA) PLC.	4.95	10.00%	CUTIX PLC.	1.70	21.43%	B.O.C. GASES PLC.	6.12	48.18%	DANGOTE FLOUR MILLS PLC	22.20	224.09%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	137.79%
ETERNA PLC.	3.00	9.09%	P Z CUSSONS NIGERIA PLC.	7.10	20.34%	C & I LEASING PLC.	7.30	30.36%	CORNERSTONE INSURANCE COMPANY PLC.	0.42	110.00%	DIAMOND BANK PLC	2.42	110.00%
CUTIX PLC.	1.70	8.97%	DANGOTE SUGAR REFINERY PLC	11.05	15.10%	JOHN HOLT PLC.	0.61	29.79%	THOMAS WYATT NIG. PLC.	0.38	65.22%	MTN NIGERIA PLC	140.00	103.36%
CORNERSTONE INSURANCE COMPANY PLC.	0.42	7.69%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	11.25%	ACADEMY PRESS PLC.	0.35	29.63%	MTN NIGERIA PLC	140.00	55.56%	THOMAS WYATT NIG. PLC.	0.38	55.56%
FORTE OIL PLC.	17.20	7.50%	TRANS-NATIONWIDE EXPRESS PLC.	0.77	10.00%	DANGOTE FLOUR MILLS PLC	22.20	26.86%	B.O.C. GASES PLC.	6.12	45.37%	STERLING BANK PLC.	2.20	52.00%
CADBURY NIGERIA PLC.	11.60	5.94%	UNIVERSITY PRESS PLC.	1.15	9.52%	CEMENT CO. OF NORTH.NIG. PLC	16.60	25.76%	JOHN HOLT PLC.	0.61	38.64%	B.O.C. GASES PLC.	6.12	51.72%
LAW UNION AND ROCK INS. PLC.	0.39	5.41%	UNITY BANK PLC	0.68	7.94%	LAFARGE WAPCO PLC.	15.00	25.00%	UNION BANK NIG.PLC.	7.00	25.00%	UNION BANK NIG.PLC.	7.00	45.37%
WEMA BANK PLC.	0.62	3.33%	U A C N PLC.	7.15	7.52%	CUTIX PLC.	1.70	21.43%	LAFARGE WAPCO PLC.	15.00	20.48%	CADBURY NIGERIA PLC.	11.60	33.33%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.07	1.90%	MANSARD	1.80	5.26%	AFRICA PRUDENTIAL	4.00	14.94%	CHAMS PLC	0.24	20.00%	VITAFOAM NIG PLC.	3.87	28.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
ASSOCIATED BUS COMPANY PLC	0.31	-6.06%	CHAMPION BREW. PLC.	1.15	-8.00%	GUINNESS NIG PLC	35.50	-25.50%	FORTE OIL PLC.	17.20	-40.07%	TOTAL NIGERIA PLC.	100.00	-47.29%
N.E.M INSURANCE CO (NIG) PLC.	2.00	-6.98%	PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.23	-9.72%	RED STAR EXPRESS PLC	4.05	-26.36%	P Z CUSSONS NIGERIA PLC.	7.10	-41.32%	P Z CUSSONS NIGERIA PLC.	7.10	-47.41%
R T BRISCOE PLC.	0.25	-7.41%	VITAFOAM NIG PLC.	3.87	-9.79%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.35	-27.94%	CHAMPION BREW. PLC.	1.15	-42.21%	KEJA HOTEL PLC	1.18	-48.02%
LINKAGE ASSURANCE PLC	0.51	-8.93%	PRESKO PLC	40.35	-9.93%	LINKAGE ASSURANCE PLC	0.51	-28.17%	UNIVERSITY PRESS PLC.	1.15	-47.25%	ECOBANK TRANSNATIONAL INCORPORATED	8.90	-50.56%
U A C N PLC.	7.15	-9.49%	AIRTEL AFRICA PLC	283.50	-10.00%	CHAMPION BREW. PLC.	1.15	-31.95%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	7.35	-49.31%	ETERNA PLC.	3.00	-52.00%
NPF MICROFINANCE BANK PLC	1.13	-9.60%	LEARN AFRICA PLC.	1.24	-10.79%	TOTAL NIGERIA PLC.	100.00	-33.33%	GUINNESS NIG PLC	35.50	-50.69%	CUTIX PLC.	1.70	-58.54%
VITAFOAM NIG PLC.	3.87	-9.79%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-13.04%	MCNICHOLS PLC	0.49	-34.09%	TOTAL NIGERIA PLC.	100.00	-50.74%	GUINNESS NIG PLC	35.50	-58.79%
UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-9.86%	R T BRISCOE PLC.	0.25	-13.79%	INTERNATIONAL BREWERIES PLC.	12.00	-34.43%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%	RESORT SAVINGS & LOANS PLC	0.20	-60.00%
PRESKO PLC	40.35	-9.93%	ASSOCIATED BUS COMPANY PLC	0.31	-13.89%	FORTE OIL PLC.	17.20	-35.82%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%	INTERNATIONAL BREWERIES PLC.	12.00	-60.66%
LEARN AFRICA PLC.	1.24	-10.79%	UACN PROPERTY DEVELOPMENT CO. LIMITED	1.28	-18.47%	UNIVERSITY PRESS PLC.	1.15	-37.84%	GOLDLINK INSURANCE PLC	0.20	-62.26%	GOLDLINK INSURANCE PLC	0.20	-62.26%

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